

PERMANENT FUND: May 1, 1999 - April 30, 2000

Fund Balance at May 1, 1999, at cost		49,831.79
Add:	Contributions received	2,570.00
	Dividend and interest income	<u>2,362.90</u> <u>4,932.90</u>
		54,764.69
Less:	Grants	
	Investigation of the mating success of the Lekking Marine Iguana and the siblicidal behavior of the Blue-footed Booby using isotopes from blood in the Galapagos Islands.	1,000.00
	Research in Uganda to determine if aggressive behavior in chimpanzees can be correlated with the amount of certain hormones	1,000.00
	Research in the Kruger National Park in South Africa classifying land-cover and mapping wildlife habitat using remote sensing devices	500.00
	Advertising and filing fee and other expenses	94.39
	Federal income tax	<u>24.00</u> <u>2,618.39</u>
Fund Balance at April 30, 2000 at cost		<u>52,146.30</u>
Fund Balance at April 30, 2000 consisted of the following:	Fair Market Value	
	200 shares Exxon Corp.	16,000.00
	Scudder Cash Investment Trust	33,092.40
	Fidelity Brokerage Account Cash	11,640.29
	Vanguard 500 Index Fund	<u>67,399.76</u>
Fund Balance at Market Value at April 30, 1999		<u>65,745.79</u>

Respectfully submitted,
KENNETH A. HENDERSON
GEORGE P. BATES
JESSE REED PAGE

*Trustees, Permanent Fund
Harvard Travellers Club*

REPORT OF THE NOMINATING COMMITTEE

Pursuant to Article VII of the Constitution, the Nominating Committee presents the following nominations for the year 2000-2001.

President: Louis A. Sgarzi
Vice-Presidents: Donald L. Gillespie
Kenneth J. Bures
Secretary-Treasurer: Robert O. Boardman
Councillors: Dr. Keira Park Mason
Edmund K. Summersby
Jo-Del Gaeth
Liisa M. Kissell
Arthur P. White

Respectfully Submitted,
ROBERT BIGELOW STEPHENSON, *Chair*
JOHN H. OSGOOD FIELD
MARY BLUE MAGRUDER
Nominating Committee



1999-2000

ANNUAL REPORTS

April 30, 2000

Eight dinners were held this past season, all at the Harvard Club. The average attendance was 71, a slight increase of 2 from last year.

Our Club today has a total of 207 members (160 residents and 47 non residents), representing an increase of 4 members from last year.

At present we have:

8 Life Members
12 Fellows
7 Honorary Members
4 Club Medalists
12 Members of 50 or more years standing
2 Emeritus Members

Our Club has enjoyed an interesting variety of programs through the year, listed on the following page.

The members of the Council and the Trustees of the Permanent Fund are grateful for the support of the membership in that 103 members have made contributions to the Permanent Fund averaging \$24.95 each for a total of \$2,570, a somewhat disappointing decline from last year.

The following members (*) and friends addressed our Club during this season:

October 12, 1999 DONALD GUREWITZ
 "Images of China: Forbidden City to Lhasa"
 November 9, 1999 OLAF MALVER
 "Seven Wonders of the World: By Kayak"
 December 8, 1999 CHRISTOPHER W. LEAHY
 "Mongolia: Land of Mystery and Beauty"
 January 11, 12000 PAUL MAYEWSKI
 "Core Research: Unlocking the Secrets of the Ice"
 February 8, 2000 MEMBERS NIGHT: SHORT PRESENTATIONS BY CLUB MEMBERS
 ARTHUR WHITE - East Greenland: Geological Investigations
 by Zodiac
 LANSING FAIR - Preparing a Dani Pig Feast
 ROBERT STEPHENSON - Exploring the Antarctic Peninsula
 and South Georgia
 LIISA KISSEL - A Glimpse through the Veil: At an Arabian
 Wedding
 DONALD KISSEL - "Havanity, Havanity, All is Havanity," A
 View of Cuba Today
 SHELDON WOOL - From Kathmandu to Everest: By Car and
 Camera
 March 14, 2000 MICHAEL HAWLEY
 "Three Magic Islands: Iceland, Galapagos and Bali"
 April 11, 2000 DAVID A. MINDELL
 "Technology, Archaeology and the Deep Sea"
 May 30, 2000 DONALD WHITE
 "Travelers in Libya from Herodotus to the Present"

We welcome the following new members:

ALICE BURGESS	ELEANOR M. LEWIS
PROF. WILLIAM L. FASH	KAREN L. MIZE
PETER G. GROTE	PETER A. MORGAN
ELLEN JERVIS	

We regret to report the following deaths:

Dr. THOMAS PAULL, March 1, 2000
 Dr. CHARLES S. DAVIDSON, March 15, 2000

The following dates have been reserved for the next season:

October 10, 2000	January 9, 2001	April 10, 2001
November 14, 2000	February 13, 2001	May 29, 2001
December 12, 2000	March 13, 2001	

Respectfully submitted,
 ROBERT O. BOARDMAN, *Secretary*

TREASURER'S REPORT

May 1, 1999 - April 30, 2000

(in parentheses, comparison with last year)

Balance on Hand - May 1, 1999		
Bank of Boston - unrestricted	5,204.17	
Fidelity Daily Income Trust - unrestricted	5,716.02	
Fidelity Daily Income Trust - restricted	4,100.00	
Fidelity Daily Income Trust - Year Book		
Fund	<u>6,604.10</u>	21,624.29

RECEIPTS

Dues (-35.00)	7,575.00	
Initiation Fees (-225.00)	500.00	
Interest on Accounts (+98.00)	953.14	
Club Tie and Mugs (-15.00)	0.00	
Gifts (-90.00)	175.00	
Miscellaneous (-194.00)	<u>0.00</u>	<u>9,203.14</u>
		<u>30,827.43</u>

EXPENSES

Dinners (net) (+2,305.89)	5,933.56	
Printing (+174.83)	1,342.15	
Postage (-622.97)	235.48	
Secretarial (-23.51)	45.61	
Speakers (+40.00)	40.00	
Miscellaneous (-120.00)	<u>0.00</u>	<u>7,596.80</u>

Balance on Hand - April 30, 1999		
Bank of Boston - unrestricted	6,025.08	
Fidelity Daily Income Trust - unrestricted	6,501.45	
Fidelity Daily Income Trust - restricted	4,100.00	
Fidelity Daily Income Trust - Year Book		
Fund	<u>6,604.10</u>	<u>23,230.63</u>
		<u>30,827.43</u>

Respectfully submitted,
 ROBERT O. BOARDMAN, *Treasurer*

PERMANENT FUND: May 1, 2000 - April 30, 2001

Fund Balance at May 1, 2000, at cost		52,146.30
Add:		
Contributions received	2,305.00	
Dividend and interest income	<u>2,589.83</u>	4,894.83
		57,041.13
Less:		
Grants		
Impact of gold mining on fishing communities in small streams in Guyana	1,000.00	
Exploring in the Kingdom of Mustang	1,000.00	
Geological research at a Triassic basin located in west central Argentina	900.00	
Advertising and filing fee and other expenses	<u>721.10</u>	<u>3,621.10</u>
Fund Balance at April 30, 2001 at cost		<u>53,420.03</u>
Fund Balance at April 30, 2001, at Fair Market Value, consisted of the following:	Fair Market Value	
Exxon Mobil Corp. (200 shares)	17,822.00	
Scudder Cash Investment Trust	30,400.33	
Fidelity Brokerage Account Cash	12,523.19	
Vanguard 500 Index Fund	<u>8,220.59</u>	
	<u>68,966.11</u>	
Fund Balance at April 30, 2001, at Fair Market Value		<u>67,399.76</u>

Respectfully submitted,
KENNETH A. HENDERSON
GEORGE P. BATES
JESSE REED PAGE

*Trustees, Permanent Fund
Harvard Travellers Club*

REPORT OF THE NOMINATING COMMITTEE

Pursuant to Article VII of the Constitution, the Nominating Committee presents the following nominations for the year 2001-2002.

President: Louis A. Sgarzi
Vice-Presidents: Kenneth J. Bures
Edmund K. Summersby
Secretary-Treasurer: Robert O. Boardman
Councillors: Jo-Del Gaeth
Liisa M. Kissell
C. Lansing Fair
Elizabeth Gaye Brown
A. Anthony Tappé

Respectfully Submitted,
MARY BLUE MAGRUDER, *Chair*
ROBERT BIGELOW STEPHENSON
JOHN OSGOOD FIELD
Nominating Committee



2000-2001

ANNUAL REPORTS

April 30, 2001

Eight dinners were held this past season, all at the Harvard Club. The average attendance was 69, a slight decrease of 2 from last year.

Our Club today has a total of 199 members (147 residents and 52 non-residents), representing a decrease of 8 members from last year, reflecting some resignations following the increase in dues last year. The number of Life Members increased by 26 from 8 last year.

At present we have:

- 34 Life Members
- 12 Fellows
- 7 Honorary Members
- 4 Club Medalists
- 11 Members of 50 or more years standing
- 1 Emeritus Member

Our Club has enjoyed an interesting variety of programs through the year, listed on the following page.

The members of the Council and the Trustees of the Permanent Fund are grateful for the support of the membership. Unfortunately, only 88 members have chosen to contribute, a decline from last year. While the bright side is that those individuals have given a slightly increased average amount of \$26.19, the total amount received by the Fund shows a continuing decline to \$2,305.

The following members (*) and friends addressed our Club during this season:

October 10, 2000 DONALD GUREWITZ
 "A Trek to the Himalayan Kingdom of Mustang"
 November 14, 2000 STEVEN KOTZE
 "The Heroes of Isandlwana"
 December 12, 2000 DAVID PINAULT
 "Horse of Karbala: Religious Processions in Ladakh"
 January 9, 2001 JULIE SMITH
 "DANCING THROUGH TIBET"
 February 13, 2001 MEMBERS NIGHT: SHORT PRESENTATIONS BY CLUB MEMBERS
 DON BUTTERFIELD - A Surgeon in the Mekong Delta
 JOSÉ M. FURTADO, JR. - Geologic Field Work in the Kali
 Gandaki Valley
 ESTHER C. WILLIAMS - A Visit to Lahore
 JOHN O. FIELD - Exploring the Field Glacier in Alaska
 MARTY KLEIN - Kashmir in the 1950's, Srinagar and Gulmarg
 JUDY & KEN GREGG - Medical Mission to Umtata
 March 13, 2001 LUCIA deLEIRIS*
 "Penguins and Seals: Sketching in the Antarctic"
 April 10, 2001 MARK SYNNOTT
 "Alpine Big Wall Adventures"
 May 29, 2001 GEORGE D. NELSON
 "The Nature of Space Flight, Space Flyers and Space Itself"

We welcome the following new members:

SALLY L. CHEFFY	CAROLE CUSHING
JUDY GREGG	JOSÉ MIGUEL FURTADO, JR.
EDGAR H. SCHEIN	PHILIP F. SIROIS
RICHARD STOMBERG	

We regret to report the following deaths:

ALFRED W. BALDWIN, date unknown
 CHARLES P. LYMAN, December 29, 1999
 DR. CHARLES H. BRADFORD, May 17, 2000
 DR. RICHARD H. DAGGY, January 21, 2001

The following dates have been reserved for the next season:

October 9, 2001	January 8, 2002	April 9 2002
November 13, 2001	February 12, 2002	May 28, 2002
December 11, 2001	March 12, 2002	

Respectfully submitted,
 ROBERT O. BOARDMAN, *Secretary*

TREASURER'S REPORT

May 1, 2000 - April 30, 2001
 (in parentheses, comparison with last year)

Balance on Hand - May 1, 2000			
Bank of Boston - unrestricted	6,025.08		
Fidelity Daily Income Trust - unrestricted	6,501.45		
Fidelity Daily Income Trust - restricted	4,100.00		
Fidelity Daily Income Trust - Year Book			
Fund	<u>6,604.10</u>		
			23,230.63

RECEIPTS

Dues (+15,650.00)	23,225.00		
Initiation Fees (+200.00)	700.00		
Interest on Accounts (+496.69)	1,449.83		
Gifts (+15.00)	190.00		
Miscellaneous (0.00)	<u>0.00</u>	<u>25,564.83</u>	
			<u>48,795.46</u>

EXPENSES

Dinners (net) (+1,784.11)	7,717.67		
Printing (-24.95)	1,317.21		
Postage (+517.38)	752.86		
Secretarial (+9.23)	54.84		
Speakers (+20.00)	20.00		
Year Book (+678.00)	678.00		
Miscellaneous (+5.00)	<u>5.00</u>	<u>10,545.58</u>	

Balance on Hand - April 30, 2001			
Bank of Boston - unrestricted	7,120.10		
Fidelity Daily Income Trust - unrestricted	8,353.68		
Fidelity Daily Income Trust - restricted	16,850.00		
Fidelity Daily Income Trust - Year Book			
Fund	<u>5,926.10</u>	<u>38,249.88</u>	
			<u>48,795.46</u>

Respectfully submitted,
 ROBERT O. BOARDMAN, *Treasurer*

PERMANENT FUND: May 1, 2001 - April 30, 2002

Fund Balance at May 1, 2001, at cost	53,420.03
Add: Contributions received	6,600.00
Dividend and interest income	<u>1,206.77</u> <u>7,806.77</u>
	61,226.80
Less: Grants	
Impact of the decline of Communist Authority in China on young adults	2,230.00
Study ways to improve how American students who travel aboard are perceived	1,275.00
Advertising, filing fee and other expenses	263.71 <u>3,768.71</u>
Fund Balance at April 30, 2002 at cost	<u>57,458.09</u>
	Fair Market Value
Fund Balance at April 30, 2002, consisted of the following:	
Exxon Mobil Corp. (400 shares)	16,068.00
Scudder Cash Investment Trust	30,960.76
Fidelity Brokerage Account Cash	12,877.42
Vanguard 500 Index Fund	<u>9,893.88</u>
Fund Balance at Market Value at April 30, 2002	<u>69,800.06</u>
Fund Balance at Market Value at April 30, 2001	<u>68,966.11</u>

Respectfully submitted,
GEORGE P. BATES
JESSE REED PAGE

*Trustees, Permanent Fund
Harvard Travellers Club*

REPORT OF THE NOMINATING COMMITTEE

Pursuant to Article VII of the Constitution, the Nominating Committee presents the following nominations for the year 2002-2003.

<i>President:</i>	Louis A. Sgarzi
<i>Vice-Presidents:</i>	Edmund K. Summersby Liisa M. Kissell
<i>Secretary-Treasurer:</i>	Robert O. Boardman
<i>Councillors:</i>	Kenneth J. Bures Jo-Del Gaeth C. Lansing Fair Elizabeth Gaye Brown Daniel Woodbury Senecal

Respectfully Submitted,
JOHN OSGOOD FIELD, *Chair*
MARY BLUE MAGRUDER
ROBERT BIGELOW STEPHENSON
Nominating Committee



2001-2002

ANNUAL REPORTS

April 30, 2002

Eight dinners were held this past season, all at the Harvard Club. The average attendance was 74, a good increase of 5 from last year.

Our Club today has a total of 193 members (142 residents and 51 non-residents), representing a decrease of 6 members from last year, reflecting some resignations following the recent increase in dues.

At present we have:

- 33 Life Members
- 11 Fellows
- 6 Honorary Members
- 4 Club Medalists
- 9 Members of 50 or more years standing
- 1 Emeritus Member

Our Club has enjoyed an interesting variety of programs through the year, listed on the following page.

The Members of the Council and the Trustees of the Permanent Fund are very grateful for the outstanding support of the membership this year. Total gifts more than doubled from \$2,305 to \$5,600, the number of members making donations increased from 88 to 128, and the average gift increased from \$26.19 to \$43.75.

The following members (*) and friends addressed our Club during this season:

October 16, 2001 DANIEL McNICHOL
 "Travelling Boston's 'Big Dig': The View from the Inside"

November 13, 2001 RUEDI BEGLINGER
 "Alpine Ski Mountaineering with Ruedi Beglinger"

December 11, 2001 DR. WILLIAM L. FRANKLIN
 "In the Path of the Patagonia Puma: Two Decades of Field Research in Chile"

January 8, 2002 PROF. ROBERT KIRSHNER
 "From the Atacama Desert to the Edge of the Universe"

February 12, 2002 MEMBERS NIGHT: SHORT PRESENTATIONS BY CLUB MEMBERS
 MADELON BURES "The Eskimos of Ammassalik"
 THURMAN SMITH "The *Tour Mt. Blanc*"
 ELLEN JERVIS "My Travels in West Africa"
 BRYANT PAGE "Fly Fishing on the Kamchatka Peninsula"
 ELIZABETH BROWN "Myth and Reality in the Amazonian Community of Pirabas"

March 12, 2002 MARK RICHEY
 "Barbarosa: the First Ascent of Yamandaka"

April 9, 2002 DAVID ROBERTS*
 "Exploring Mystery Canyon"

May 28, 2002 DR. PETER BOL
 "Family, History and Landscape in Chinese Villages"

We welcome the following new members:

NILS BONDE-HENRIKSEN	MICHAEL A. COLLORA
MAUREEN A. CONWAY	ALLYSON NADIA FIELD
HILLARY GAETH	MARTIN J. GRECO
KIP HODGES	CHARLES WETMORE KELLOGG
GILLIAN SHAW KELLOGG	JASMINE M. LIPMAN
ANDREW Q. OLDMAN	LOREN M. WOOD

We regret to report the following deaths:

JULIAN M. SOBIN, August 24, 2001
 KENNETH A. HENDERSON, September 13, 2001 (Member since 1950)
 DR. JOHN B. STURROCK, October 14, 2001
 W. STEPHEN THOMAS, December 21, 2001 (Member since 1931)
 MARTHA, H. COOLIDGE, February 11, 2002

The following dates have been reserved for the next season:

October 8, 2002	January 14, 2003	April 8, 2003
November 15, 2002	February 11, 2003	May 27, 2003
December 10, 2002	March 11, 2003	

Respectfully submitted,
 ROBERT O. BOARDMAN, *Secretary*

TREASURER'S REPORT

May 1, 2001 - April 30, 2002
 (in parentheses, comparison with last year)

Balance on Hand - May 1, 2001

Bank of Boston - unrestricted	7,120.10	
Fidelity Daily Income Trust - unrestricted	8,353.68	
Fidelity Daily Income Trust - restricted	16,850.00	
Fidelity Daily Income Trust - Year Book Fund	<u>5,926.10</u>	
		38,249.88

RECEIPTS

Dues (-13,465.27)	9,759.73	
Initiation Fees (+400.00)	1,100.00	
Club Ties and Mugs (+730.00)	730.00	
Interest on Accounts (-225.67)	1,224.16	
Gifts (+205.00)	<u>395.00</u>	<u>13,208.89</u>
		<u>51,458.77</u>

EXPENSES

Dinners (net) (+700.46)	8,418.13	
Printing (+150.76)	1,467.97	
Postage (-152.63)	600.23	
Secretarial (-28.71)	26.13	
Speakers (+1,323.55)	1,343.55	
Year Book (-678.00)	0.00	
Neckties (+2,678.05)	2,678.05	
Plates (+3,566.23)	3,566.23	
Miscellaneous (+94.00)	<u>99.00</u>	<u>18,199.29</u>

Balance on Hand - April 30, 2002

Bank of Boston - unrestricted	1,019.34	
Fidelity Daily Income Trust - unrestricted	9,464.04	
Fidelity Daily Income Trust - restricted	16,850.00	
Fidelity Daily Income Trust - Year Book Fund	<u>5,926.10</u>	<u>33,259.48</u>
		<u>51,458.77</u>

Respectfully submitted,
 ROBERT O. BOARDMAN, *Treasurer*

PERMANENT FUND: May 1, 2002 - April 30, 2003

Fund Balance at May 1, 2002, at cost	57,458.09
Add: Contributions received	10,575.00
Dividend and interest income	<u>861.27</u>
	11,436.27
	68,894.36
Less: Grants	
To archaeo-astronomically study Ionic temples in Greece and Turkey	1,000.00
To study the relationship between the social and antisocial behavior of spiders and their environment	1,000.00
Advertising, filing fee and other expenses	340.94
	<u>2,340.94</u>
Fund Balance at April 30, 2003 at cost	<u>66,553.42</u>
	Fair Market Value
Fund Balance at April 30, 2003, consisted of the following:	
Exxon Mobil Corp. (400 shares)	13,932.00
Scudder Cash Investment Trust	34,731.15
Fidelity Brokerage Account Cash	12,993.15
Vanguard 500 Index Fund	<u>12,933.61</u>
Fund Balance at Market Value at April 30, 2003	<u>74,589.91</u>
Fund Balance at Market Value at April 30, 2002	<u>69,800.06</u>

Respectfully submitted,
GEORGE P. BATES
JESSE REED PAGE
THEODORE H. N. WALES, JR.
*Trustees, Permanent Fund
Harvard Travellers Club*

REPORT OF THE NOMINATING COMMITTEE

Pursuant to Article VII of the Constitution, the Nominating Committee presents the following nominations for the year 2003-2004.

President:	Louis A. Sgarzi
Vice-Presidents:	Liisa M. Kissell Edmund K. Summersby
Secretary-Treasurer:	Kenneth J. Bures
Councillors:	Jo-Del Gaeth C. Lansing Fair Elizabeth Gaye Brown Daniel Woodbury Senecal Lauren Meridith Bruck

Respectfully Submitted,
ROBERT BIGELOW STEPHENSON, *Chair*
JOHN OSGOOD FIELD
GEORGE B. WENCKEBACH
Nominating Committee



2002-2003

ANNUAL REPORTS

April 30, 2003

Eight dinners were held this past season, all at the Harvard Club. The average attendance was 101, a very strong increase from 74 last year due in large part to the attendance of 216 at the Centennial Dinner. Even excluding that event, the average attendance was 85.

Our Club today has a total of 192 members (148 residents and 44 non-residents), representing a decrease of 1 member from last year.

At present we have:

- 33 Life Members
- 11 Fellows
- 6 Honorary Members
- 4 Club Medalists
- 8 Members of 50 or more years standing
- 1 Emeritus Member

Our Club has enjoyed an interesting variety of programs through the year, listed on the following page.

The Members of the Council and the Trustees of the Permanent Fund are very grateful for the outstanding support of the membership this year. Total gifts nearly doubled to \$10,575, largely due to the exceptional generosity of one member who donated \$5,000. All other gifts from a total of 145 donors averaged \$38.44.

The following members (*) and friends addressed our Club during this season:

October 8, 2002	TOM MAILHOT "Rowing the Atlantic: Crossing the Hard Way"
November 15, 2002	JONATHAN SHACKLETON "The Antarctic, Ireland and 100 Years of the Harvard Travellers Club"
December 10, 2002	DAVID CLAPP "Namibia: True Story of Beauty and the Beast(s)"
January 14, 2003	DR. MARK MOFFETT "Adventures in Fragile Lands"
February 11, 2003	MEMBERS NIGHT: SHORT PRESENTATIONS BY CLUB MEMBERS NILS BONDE-HENRIKSEN "Backpacking across Baffin Island, Canada" HILLARY GAETH "Building Houses and Dreams in a South African Township: Habitat for Humanity in 2001" LOREN WOOD "Attempt on Yerupaja: 'Harvard's Mountain' in Peru" SHELDON WOOL "...and on to Hangzhou: From Tibet to China" MICHAEL WIEDMAN "Medical and Other Adventures on Mount Everest"
March 11, 2003	DAVID ROBERTS* "Escape from Lucania"
April 8, 2003	ANTONY DECANEAS* "Munt Athos: A Byzantine Monastic Community"
May 28, 2003	STORY MUSGRAVE "Astronaut Story Musgrave: Earth as Art"

We welcome the following new members:

EDMOND B. CABOT	JANET B. DANIELS
BRIAN DILL	KATE SIDES FLATHER
RICHARD FULTON GANTT	ALBERT H. GIROUX
FRANK WILLIAMS JONES	THOMAS J. LIVELLI, JR.
PHILIP W. LOVEJOY	PAMELA NELSON
JULIA P. NICHOLSON	CLARINDA CARRINGTON NORTHROP
SANDRA J. PAGE	BARBARA O. ROSS
KLAUDIA S. SHEPARD	ROBERT C. TERRY, JR.
ROBERT C. VOSE III	

We regret to report the following deaths:

DR. WILLIAM S. BARNES, April 14, 2002
 MR. BRUCE G. DANIELS, April 26, 2002 (Member since 1955)
 MR. VALLE R. NELSON, August 19, 2002
 MR. JOHN H. ROSS, December 16, 2002 (Former President, member since 1950)
 MR. HENRY B. SHEPARD, JR., December 18, 2002

The following dates have been reserved for the next season:

October 14, 2003	January 13, 2004	April 13, 2004
November 11, 2003	February 10, 2004	May 25, 2004
December 9, 2003	March 9, 2004	

Respectfully submitted,
 ROBERT O. BOARDMAN, *Secretary*

TREASURER'S REPORT

May 1, 2002 - April 30, 2003

(in parentheses, comparison with last year)

Balance on Hand - May 1, 2002			
Bank of Boston - unrestricted	1,019.34		
Fidelity Daily Income Trust - unrestricted	9,464.04		
Fidelity Daily Income Trust - restricted	16,850.00		
Fidelity Daily Income Trust - Year Book Fund	<u>5,926.10</u>		
			33,259.48
RECEIPTS			
Dues (1,480.27)	11,240.00		
Initiation Fees (no change)	1,100.00		
Club Ties and Mugs (+433.00)	1,163.00		
Interest on Accounts (-680.70)	543.46		
Gifts (+965.00)	<u>1,360.00</u>	<u>15,406.46</u>	
			<u>48,665.94</u>

EXPENSES

Dinners (net) (+4,720.23)	13,138.36		
Printing (+591.40)	2,059.37		
Postage (+79.31)	679.54		
Secretarial (+60.58)	86.71		
Speakers (-283.55)	1,060.00		
Year Book (2,051.00)	2,051.00		
Neckties and Plates (-6,244.28)	0.00		
Miscellaneous, Centennial Items (+875.13)	<u>974.13</u>	<u>20,049.11</u>	

Balance on Hand - April 30, 2003

Bank of Boston - unrestricted	1,899.52		
Fidelity Daily Income Trust - unrestricted	5,992.21		
Fidelity Daily Income Trust - restricted	16,850.00		
Fidelity Daily Income Trust - Year Book Fund	<u>3,875.10</u>	<u>28,616.83</u>	
			<u>48,665.94</u>

Respectfully submitted,
 ROBERT O. BOARDMAN, *Treasurer*

PERMANENT FUND: May 1, 2003 to April 30, 2004

Fund Balance at May 1, 2003, at cost		66,553.42
Add:		
Contributions received	5,084.00	
Gain on sale of 400 shares of Exxon Mobil	15,881.33	
Dividend and interest income	<u>857.97</u>	<u>21,823.30</u>
		88,376.72
Less:		
Grants:		
Study of human evolution by measuring infant chimpanzee skulls in England	979.00	
Study the social behavior of certain spiders in Ecuador	1,000.00	
Study mechanisms of cooperative breeding in African starlings in Kenya	500.00	
Investigation of microbes in alpine snow in Peru	500.00	
Advertising, filing fee and other expenses	<u>685.50</u>	<u>3,664.50</u>
Fund Balance at April 30, 2004, at cost		<u>84,712.22</u>
Fund Balance at April 30, 2004, at Fair Market Value, consisted of the following:	Fair Market Value	
Scudder Cash Investment Trust	<u>32,090.83</u>	
Fidelity Cash Reserves	12,052.01	
Fidelity Brokerage Account Cash	545.09	
Fidelity Spartan 500 Index Fund (213 shares)	16,562.24	
Vanguard 500 Index Fund (213 shares)	<u>21,765.91</u>	
	<u>83,016.08</u>	
Fund Balance at April 30, 2003, at Fair Market Value	<u>74,589.91</u>	

Respectfully submitted,
 GEORGE P. BATES
 JESSE REED PAGE
 THEODORE H.N. WALES, JR.
Trustees, Permanent Fund

REPORT OF THE NOMINATING COMMITTEE

Pursuant to Article Seven of the Constitution, the Nominating Committee presents the following nominations for the year 2004-2005.

President:	Liisa M. Kissel
Vice-Presidents:	Daniel Woodbury Senecal Edmund K. Summersby
Secretary-Treasurer:	Kenneth J. Bures
Councillors:	Jo-Del Gaeth C. Lansing Fair Elizabeth Gaye Brown Lauren Meridith Bruck Brian P. Dill

Respectfully submitted,
 SUSAN S. STRANG, *Chair*
 ROBERT BIGELOW STEPHENSON
 GEORGE B. WENCKEBACH
Nominating Committee



2003-2004

ANNUAL REPORTS April 30, 2004

Eight dinners were held this past season, all at the Harvard Club. The average attendance was 89, which represents an increase of four over last year.

Our Club today has a total of 187 members, 146 residents and 41 non-residents, representing a decrease of 5 members from last year. At present we have:

- 33 Life Members
- 10 Fellows
- 6 Honorary Members
- 4 Medalists
- 7 Members of 50 or More Years Standing
- 2 Emeritus Members

The Members of the Council and the Trustees of the Permanent Fund are very grateful for the support of the membership this year. Dues-paying Members each contributed \$10 of their dues to the Fund. Many also made additional contributions, as did many of the Life Members, who do not pay annual dues. Total gifts to the Permanent Fund amounted to \$5,084.00 from 157 individual donors.

The following members (*) and speakers addressed our Club during this season:

October 14, 2003	TERRY VOSE*	"Return to Afghanistan"
November 11, 2003	DR. ALISON LESLIE	"Crocodiles of the Okavango"
December 9, 2003	MARK SYNNOTT	"High Adventure (Climbing in Guyana)"
January 13, 2004	ANDREW M. OLDMAN*	"The Straits of Magellan and Other Ocean Passages"
February 10, 2004	MEMBERS NIGHT: SHORT PRESENTATIONS BY CLUB MEMBERS	
	JOHN REIDY	"Polar Bears of Churchill"
	MARTIN KLEIN	"Down the White Nile from Murchison Falls (Uganda) to Fola Cataract (Sudan)"
	DAN SENEAL	"Motorcycling through the Sultanate (Oman)"
	JUDY SUMMERSBY	"Hello Cuba: Through a Lens Brightly"
	GREG DEYERMENJIAN	"El Dorado & the Mythical Lake Manoa"
March 9, 2004	MARIE COSINDAS	"Ethiopia and Other Places: A Personal Journey"
April 13, 2004	DR. ALISON JOLLY	"Lords & Lemurs: Mad Scientists, Kings with Spears, and the Survival of Diversity in Madagascar"
May 25, 2004	CARY WOLINSKY	"Anatomy of a Story"

We welcome the following new members:

NATHANIAL VAUGHAN LANGMAN	WILLIAM F. POUNDS
KENT BECKWITH LAWRENCE	TINA M. RAMME
J. DIRK LORENZ	W. PHILIP RICE
THOMAS M. MAILHOT	MARY L. SCHEIN
JOHN B. MCGANNON	NORMAN ALEXANDER SIEMAN
ARTHUR MILLIKEN	S. DONALD SLATER

We regret to report the following deaths:

DR. SAMUEL D. CLARK, December 12, 2003 (Member since 1934)
 DR. GRAHAM W. ROWLEY, December 31, 2003 (Member since 1976)

The following dates have been reserved for the next season:

October 12, 2004	January 11, 2005	April 12, 2005
November 9, 2004	February 8, 2005	May 24, 2005
December 14, 2004	March 8, 2004	

Respectfully submitted,
 KENNETH J. BURES, Secretary

TREASURER'S REPORT

May 1, 2003 - April 30, 2004

Balance on Hand - May 1, 2003	
Bank of Boston - unrestricted	1,899.52
Fidelity Cash Reserves - unrestricted	5,992.21
Fidelity Cash Reserves - restricted	16,850.00
Fidelity Cash Reserves - Year Book	<u>3,875.10</u>
	28,616.83

RECEIPTS

Dues	11,018.00
Initiation Fees	1,000.00
Dinners	22,110.00
Sale of Goods	75.00
Gifts	5,000.00
Interest	<u>18.11</u>
	<u>39,221.11</u>

67,837.94

EXPENSES

Dinners	35,629.11
Printing	1,611.23
Postage	1,091.89
Speaker Expenses	1,497.00
Secretarial & Miscellaneous	<u>253.70</u>
	40,082.93

Balance on Hand - April 30, 2004	
National Grand Bank - unrestricted	6,857.51
Fidelity Cash Reserves - unrestricted	172.40
Fidelity Cash Reserves - restricted	16,850.00
Fidelity Cash Reserves - Year Book	<u>3,875.10</u>
	<u>27,755.01</u>

67,837.94

Respectfully submitted,
 KENNETH J. BURES, Treasurer

PERMANENT FUND: May 1, 2004 to April 30, 2005

Fund Balance at May 1, 2004, at cost		84,712.22
Add:		
Contributions received	3,614.00	
Dividend and interest income	<u>1,310.93</u>	4,924.93
		<u>89,637.15</u>
Less:		
Grants:		
Study of black and white colobus monkeys in Kilbale national park in Uganda	1,585.00	
Advertising, filing fee and other expenses	<u>325.82</u>	1,910.82
Fund Balance at April 30, 2005, at cost		<u>87,726.33</u>
Fund Balance at April 30, 2005, at Fair Market Value, consisted of the following:	Fair Market Value	
Scudder Cash Investment Trust	34,484.47	
Fidelity Cash Reserves	7,180.02	
Fidelity Brokerage Account Cash	236.57	
Fidelity Spartan 500 Index Fund (281 shares)	22,205.39	
Vanguard 500 Index Fund (217 shares)	<u>22,844.37</u>	
	<u>86,950.82</u>	
Fund Balance at April 30, 2004, at Fair Market Value		<u>83,016.08</u>

Respectfully submitted,

GEORGE P. BATES
JESSE REED PAGE
THEODORE H. N. WALES, JR.
Trustees, Permanent Fund

REVISED REPORT OF THE NOMINATING COMMITTEE

Pursuant to Article Seven of the Constitution, the Nominating Committee presents the following nominations for the year 2005-2006.

President:	Edmund K. Summersby
Vice-Presidents:	Daniel Woodbury Senecal Jo-Del Gaeth
Secretary-Treasurer:	Kenneth J. Bures
Councillors:	C. Lansing Fair Lauren Meridith Bruck David S. Roberts Martin S. Klein Loren M. Wood

Respectfully submitted,

GEORGE B. WENCKEBACH, *Chair*
JOHN OSGOOD FIELD
LOUIS A. SGARZI
Nominating Committee



2004-2005

ANNUAL REPORTS

April 30, 2005

Eight dinners were held this past season, all at the Harvard Club. The average attendance was 79, which represents an decrease of ten over last year.

Our Club today has a total of 190 members, 150 residents and 40 non-residents, representing an increase of 4 members from last year. At present we have:

- 33 Life Members
- 11 Fellows
- 8 Honorary Members
- 4 Medalists
- 8 Members of 50 or More Years Standing
- 2 Emeritus Members

The Members of the Council and the Trustees of the Permanent Fund are very grateful for the support of the membership this year. Dues-paying Members each contributed \$10 of their dues to the Fund. Many also made additional contributions, as did many of the Life Members, who do not pay annual dues. Total gifts to the Permanent Fund amounted to \$3,614.00 from 151 individual donors.

Many Club Members also contributed generously to a special fund which enabled us to purchase an electronic projector. It has proven to produce spectacular bright and clear slides, and brings us into the modern era with respect to projection equipment.

The following members (*) and speakers addressed our Club during this season:

October 12, 2004	MARK RICHEY*	"Peru, Land of Mystery"
November 9, 2004	BRIAN SKERRY	"Shipwrecks and Sea Monsters - An Underwater Photojournalist's World"
December 14, 2004	MILBRY POLK	"Women of Discovery"
January 11, 2005	DAVID S. ROBERTS*	"The First Traverse of the Comb Ridge"
February 8, 2005	MEMBERS NIGHT: SHORT PRESENTATIONS BY CLUB MEMBERS	
	CHARLIE KELLOGG	"Nepal's Remote Rolwaling Valley"
	BRIAN DILL	"Capturing Argali in the Land of Genghis Khan - A Research Expedition to Mongolia"
	ROB ARANOW	"New Zealand: Attempting Mount Cook and Achieving the Copeland Pass"
	JIM BILDNER	"A View from Above: 3000 Miles and 500 Feet Above Ground"
	LOREN WOOD	"Traversing Mt. McKinley"
March 8, 2005	LUCY WENDELL-THORPE	"Life at an Achuar Community in Ecuador"
April 12, 2005	DR. GREGORY S. STONE	"Ocean Expeditions for Science and Conservation"
May 24, 2005	DR. TWIG JOHNSON	"Amazon Alternatives - The Search for Sustainability"

We welcome the following new members:

DOROTHY DAWSON BURLAGE	MARK A. RICHEY
FINN HALS	MARY JANE SAWYER
JOHN HEDLEY-WHYTE	J. THOMAS SELLDORFF

We regret to report the following death:

FREDERICK R. SAWYER, August 13, 2004 (Member since 1979, Fellow since 1988)

The following dates have been reserved for the next season:

October 11, 2005	January 10, 2006	April 11, 2006
November 8, 2005	February 14, 2006	May 23, 2006
December 13, 2005	March 14, 2006	

Respectfully submitted,
KENNETH J. BURES, *Secretary*

TREASURER'S REPORT

May 1, 2004 - April 30, 2005

Balance on Hand - May 1, 2004	
Bank of Boston - unrestricted	6,857.51
Fidelity Cash Reserves - unrestricted	172.40
Fidelity Cash Reserves - restricted	16,850.00
Fidelity Cash Reserves - Year Book	<u>3,875.10</u>
	27,755.01

RECEIPTS

Dues	11,010.00
Initiation Fees	500.00
Dinners	25,180.00
Sale of Goods	101.00
Gifts	2831.00
Interest	<u>202.12</u>
	39,824.12

EXPENSES

Dinners	28,614.93
Printing	446.49
Postage	659.76
Speaker Expenses	240.00
Electronic Projector	2080.72
Clerical & Miscellaneous	<u>23.97</u>
	32,065.87

Balance on Hand - April 30, 2004	
National Grand Bank - unrestricted	14,413.64
Fidelity Cash Reserves - unrestricted	374.52
Fidelity Cash Reserves - restricted	16,850.00
Fidelity Cash Reserves - Year Book	<u>3,875.10</u>
	35,513.26
	<u>67,579.13</u>

Respectfully submitted,
KENNETH J. BURES, *Treasurer*

PERMANENT FUND: May 1, 2005 to April 30, 2006

Fund Balance at May 1, 2005, at cost		87,726.33
Add:	Contributions received	4,307.00
	Dividend and interest income	<u>2,149.13</u>
		6,456.13
		<u>94,182.46</u>
Less:	Grants:	
	Research on Uighur culture & history with focus on Chinese Silk Road in Southern Xinjiang Province	1,750.00
	Other expenses	<u>285.00</u>
		2,035.00
Fund Balance at April 30, 2006, at cost		<u>92,147.46</u>
Fund Balance at April 30, 2006, at Fair Market Value, consisted of the following:	Fair Market Value	
	Scudder Cash Investment Trust	32,738.19
	Fidelity Cash Reserves	7,699.81
	Fidelity Spartan 500 Index Fund (285 shares)	25,903.03
	Vanguard 500 Index Fund (267 shares)	<u>32,233.73</u>
		<u>98,574.76</u>
Fund Balance at April 30, 2005, at Fair Market Value		<u>86,950.82</u>

Respectfully submitted,

GEORGE P. BATES
 JESSE REED PAGE
 THEODORE H. N. WALES, JR.
Trustees, Permanent Fund

REPORT OF THE NOMINATING COMMITTEE

Pursuant to Article Seven of the Constitution, the Nominating Committee presents the following nominations for the year 2006-2007.

President:	Edmund K. Summersby
Vice-Presidents:	Jo-Del Gaeth Lansing Fair
Secretary-Treasurer:	Kenneth J. Bures
Councillors:	Lauren M. Bruck David S. Roberts Martin S. Klein Loren M. Wood Nils Bonde-Henriksen

Respectfully submitted,

LOUIS A. SGARZI, *Chair*
 JANET SWANSON
 MARY BLUE MAGRUDER
Nominating Committee



2005-2006

ANNUAL REPORTS

April 30, 2006

Eight dinners were held this past season, all at the Harvard Club on Commonwealth Avenue. The average attendance was 75 Members and guests, which represents an decrease of four over last year.

Our Club today has a total of 189 members, consisting of 148 residents and 41 non-residents, representing an decrease of one member from last year. At present we have:

- 33 Life Members
- 10 Fellows
- 9 Honorary Members
- 3 Medalists
- 7 Members of 50 or More Years Standing
- 2 Emeritus Members

The Members of the Council and the Trustees of the Permanent Fund are very grateful for the support of the membership this year. Dues-paying Members each contributed \$10 of their dues to the Fund. Many also made additional contributions, as did many of the Life Members, who do not pay annual dues. Total gifts to the Permanent Fund amounted to \$4,307 from 144 individual donors.

Late last year the Club purchased an electronic projector. It has proven to produce spectacular bright and clear slides, and brings us into the modern era with respect to projection equipment. In fact, most of this year's presentations utilized this projector.

The following members (*) and speakers addressed our Club during this season:

October 11, 2005	NAT STONE & MARCUS RHINELANDER "The Ho Chi Minh Trail Today: Exploring The Legacy of a War"
November 8, 2005	JAKE NORTON "Lost on Everest: The Enduring Mystery of Mallory and Irvine"
December 13, 2005	MICKEY WITTMAN "Lighter-Than-Air Travel: Blimps, Dirigibles and Airships"
January 10, 2005	KEVIN DOWNEY "Cave Explorations: New Frontiers in the Underground World"
February 14, 2005	MEMBERS NIGHT: SHORT PRESENTATIONS BY CLUB MEMBERS LAUREN BRUCK "Pitcairn Island: The Living Legacy of the Mutiny on the <i>Bounty</i> " MAGGY BRUZELIUS "Exploration of Wardaman Aboriginal Dreaming Sites: The Land of the Lightning Brothers" RUTHANNE COWAN "Libya, The Land of Archaeological Wonders" PETER LOU "Shangri-La: The Pristine Beauty in Eastern Tibet, and Ancient Irrigation Engineering in Central Sichuan" BLUE MAGRUDER "Into Amazonia: Up the Rio Negro on the <i>Tucano</i> "
March 14, 2006	GEOFFREY E. CLARK, M.D.* "Adventures in Arctic Film Making: The 1881 Greely Expedition"
April 20, 2006	JILL FREDSTON "Avalanche Hazard: Life and Death in Mountain Travel"
May 23 2006	JENNIFER JORDAN "Savage Summit: The Stories of the First Five Women to Climb K2"

We welcome the following new members:

EGIL D. CROFF (Natick)
RONALD D. GATZKE (Lexington)
PRESTON H. SAUNDERS (Dedham)

We regret to report the following death:

NORMAN DANE VAUGHAN, December 23, 2005 (Member since 1931; Fellow 1963; Honorary Member 1992; and Club Medalist 1996)

The following dates have been reserved for the next season:

October 17, 2006	January 9, 2007	April 10, 2007
November 14, 2006	February 13, 2007	May 22, 2007
December 12, 2006	March 13, 2007	

Respectfully submitted,
KENNETH J. BURES, *Secretary*

TREASURER'S REPORT

May 1, 2005 - April 30, 2006

Balance on Hand - May 1, 2005		
National Grand Bank - unrestricted	14,413.64	
Fidelity Cash Reserves - unrestricted	374.52	
Fidelity Cash Reserves - restricted	16,850.00	
Fidelity Cash Reserves - Year Book	<u>3,875.10</u>	
		35,513.26

RECEIPTS

Dues	10,223.00	
Initiation Fees	300.00	
Dinners	20,130.00	
Sale of Goods	111.00	
Gifts	25.00	
Interest	803.71	
Other	<u>17.07</u>	
		31,609.78

EXPENSES

Dinners	27,751.75	
Printing	473.69	
Postage	1,206.60	
Speaker Expenses	474.00	
Clerical & Miscellaneous	<u>401.94</u>	
		30,307.98

Balance on Hand - April 30, 2006		
National Grand Bank - unrestricted	14,911.73	
Fidelity Cash Reserves - unrestricted	2,863.23	
Fidelity Cash Reserves - restricted	15,165.00	
Fidelity Cash Reserves - Year Book	<u>3,875.10</u>	
		36,815.06
		<u>67,123.04</u>

Respectfully submitted,
KENNETH J. BURES, *Treasurer*

PERMANENT FUND: May 1, 2006 to April 30, 2007

Fund Balance on May 1, 2006, at cost		92,147.46
Add:		
Contributions received	5,617.00	
Dividend and interest income	<u>3,182.18</u>	8,799.18
		<u>100,946.64</u>
Less:		
Grants:		
Educate the public on the need for community-based education & literacy programs in the remote mountain regions of Central Asia	1,000.00	
Other expenses	<u>330.00</u>	1,330.00
Fund Balance on April 30, 2007, at cost		<u>99,596.64</u>
Fund Balance on April 30, 2007, at Fair Market Value, consisted of the following:		Fair Market Value
Fidelity Cash Reserves		<u>7,819.32</u>
Fidelity Spartan 500 Index Fund (311 shares)		32,052.22
Vanguard 500 Index Fund (272 shares)		37,114.62
Vanguard GNMA Fund (3,663 shares)		<u>37,398.48</u>
		<u>114,384.64</u>
Fund Balance on April 30, 2007, at Fair Market Value		<u>98,574.76</u>

Respectfully submitted,

GEORGE P. BATES
 JESSE REED PAGE
 THEODORE H. N. WALES, JR.
Trustees, Permanent Fund

REPORT OF THE NOMINATING COMMITTEE

Pursuant to Article Seven of the Constitution, the Nominating Committee presents the following nominations for the year 2007-2008.

President:	Edmund K. Summersby
Vice-Presidents:	Jo-Del Gaeth Nils Bonde-Henriksen
Secretary-Treasurer:	Kenneth J. Bures
Councillors:	Lauren Bruck Simon David Roberts Martin S. Klein Loren M. Wood Lansing Fair

Respectfully submitted,

MARY BLUE MAGRUDER, *Chair*
 MADELON C. Z. BURES
 A. ANTHONY TAPPÉ
Nominating Committee



2006-2007

ANNUAL REPORTS

April 30, 2007

Eight dinners were held this past season, all at the Harvard Club on Commonwealth Avenue. The average attendance was 93 Members and guests, which represents an amazing increase of 16 over last year.

Our Club today has a total of 193 members, consisting of 151 residents and 42 non-residents, representing an increase of four members from last year. At present we have:

- 31 Life Members
- 9 Fellows
- 9 Honorary Members
- 3 Medalists
- 8 Members of 50 or More Years Standing

The Members of the Council and the Trustees of the Permanent Fund are very grateful for the support of the membership this year. Dues-paying Members each contributed \$10 of their dues to the Fund. Many also made additional contributions, as did many of the Life Members, who do not pay annual dues. Total gifts to the Permanent Fund amounted to \$5,617 from 156 individual donors.

The Club Medal, our highest travel award, was presented to David Roberts for his extraordinary achievements as a mountaineer, adventurer, and noted author. The award was presented at the March meeting. David is the twenty-ninth recipient of the Club Medal since it was first awarded in 1906, and the first new awardee in eleven years.

The following members (*) and speakers addressed our Club during this season:

October 17, 2006	SAM ABELL "The Photographic Life"
November 14, 2006	TIMUR KOCAK "Second Class Sleepers – India by Rail"
December 12, 2006	NED CABOT* "High Latitudes: Sailing Adventures in the North Atlantic"
January 9, 2007	GREG MORTENSON "Three Cups of Tea: Promoting Peace and Building Nations, One School, One Child at a Time"
February 13, 2007	MEMBERS NIGHT: SHORT PRESENTATIONS BY CLUB MEMBERS PAULA & PHILIP CRONIN "The Highest Walk in the World (Pakistan)" MARILYN STEMLER "Namibia – Beauty in Desolation" TOM SELLDORFF "Jordan and Egypt" TED WALES, JR. "North Vietnam, Laos and Northern Thailand" NAT COOLIDGE "White Water Canoeing in the Arctic (Baffin Island)"
March 13, 2007	VAUGHAN LANGMAN* "Close Encounters with the World's Largest Mammals – Elephants, Giraffes, Rhinos and Killer Whales"
April 10, 2007	RORY STEWART "Walking Afghanistan, and Kabul Today"
May 22, 2007	ED WEBSTER "My Storm Years on Everest"

We welcome the following new members:

JUDY F. BELL (Weston)	HELEN S. FOSTER (Cambridge)
DIANE CONNORS (Londonderry, NH)	SARAH L. LANGMAN (Amherst, MA)
WILLIAM CONNORS (Londonderry, NH)	JOHN H. MEARS III (Boston)
PAULA B. CRONIN (Cambridge)	JOHN B. NEWHALL (Manchester, MA)
PHILIP M. CRONIN (Cambridge)	JOHN NOBLE (Boston)
NATHANIEL COOLIDGE (Manchester, MA)	DEBORAH L. PAGE (Lincoln)
MARIANNE D'AMICO (Arlington)	SUZANNE ROBERTSON (Boston)
ELIAS C. DOW (Brookline)	MARILYN STEMLER (Boston)

We regret to report the following deaths:

ANN WICKES BREWER Died November 11, 2007 (Member since 1984)
H. BRADFORD WASHBURN, JR. Died January 11, 2007 (Member since 1931; Fellow 1953; and Club Medalist 1959)

The following dates have been reserved for the next season:

October 9, 2007	January 8, 2008	April 8, 2008
November 13, 2007	February 12, 2008	May 20, 2008
December 11, 2007	March 11, 2008	

Respectfully submitted,
KENNETH J. BURES, *Secretary*

TREASURER'S REPORT May 1, 2006 - April 30, 2007

Balance on Hand - May 1, 2006	
National Grand Bank - unrestricted	14,911.73
Fidelity Cash Reserves - unrestricted	2,863.23
Fidelity Cash Reserves - restricted	15,165.00
Fidelity Cash Reserves - Year Book	<u>3,875.10</u>
	36,815.06

RECEIPTS

Dues	10,913.00
Initiation Fees	1,500.00
Dinners	27,070.00
Sale of Goods	92.00
Gifts	350.00
Interest	1,182.56
Other	<u>0.00</u>
	41,107.56

EXPENSES

Dinners	41,845.79
Printing	607.85
Postage	73.75
Speaker Expenses	749.00
Clerical & Miscellaneous	481.86
Year Book	<u>60.80</u>
	43,819.05

Balance on Hand - April 30, 2007	
National Grand Bank - unrestricted	11,017.68
Fidelity Cash Reserves - unrestricted	5,562.29
Fidelity Cash Reserves - restricted	13,648.50
Fidelity Cash Reserves - Year Book	<u>3,875.10</u>
	34,103.57

77,922.62

Respectfully submitted,
KENNETH J. BURES, *Treasurer*

PERMANENT FUND REPORT: May 1, 2007 to April 30, 2008

Fund Balance on May 1, 2007, at cost		99,596.64
Add:		
Contributions received	5,342.50	
Dividend and interest income	<u>3,656.97</u>	8,999.47
		<u>108,596.11</u>
Less:		
Grants:		
To study koalas in Queensland, Australia to determine whether their adaptations will support the species under pressure from climate change	2,524.00	
Other expenses	360.09	2,884.09
Fund Balance on April 30, 2008, at cost		<u>105,712.02</u>
Fund Balance on April 30, 2008, at Fair Market Value, consisted of the following:		Fair Market Value
Fidelity Cash Reserves		<u>5,186.50</u>
Fidelity Spartan 500 Index Fund (371 shares)		35,803.23
Vanguard 500 Index Fund (277 shares)		35,480.51
Vanguard GNMA Fund (3,856 shares)		<u>40,027.56</u>
		<u>116,497.80</u>
Fund Balance on April 30, 2007, at Fair Market Value		<u>114,384.64</u>

Respectfully submitted,
 GEORGE P. BATES
 JESSE REED PAGE
 THEODORE H. N. WALES, JR.
Trustees, Permanent Fund

REPORT OF THE NOMINATING COMMITTEE

Pursuant to Article Seven of the Constitution, the Nominating Committee presents the following nominations for the year 2008-2009.

President:	Edmund K. Summersby
Vice-Presidents:	Lansing Fair Nils Bonde-Henriksen
Secretary-Treasurer:	Kenneth J. Bures
Councillors:	Alice Burgess Martin S. Klein David Roberts Marilyn D. Stempler Loren M. Wood

Respectfully submitted,
 LOUIS A. SGARZI, *Chair*
 MADELON C. Z. BURES
 JANET SWANSON
Nominating Committee



2007-2008

ANNUAL REPORTS
 April 30, 2008

Eight meetings were held this past season, all at the Harvard Club on Commonwealth Avenue. The average dinner attendance was 103 Members and guests, which represents an amazing increase of 10 over last year. This year's meetings included a presentation by Member and Club Medalist Charles Houston that drew 140 attendees. Only the Centennial banquet in 2002 has drawn a larger crowd. Not including the record turnout for Charlie's talk, the average attendance was still 98, an increase of 5 over last year.

Our Club today has a total of 199 members, consisting of 159 residents and 40 non-residents, representing an increase of six members from last year. At present we have:

- 32 Life Members
- 9 Fellows
- 8 Honorary Members
- 3 Emeritus Members
- 2 Medalists
- 1 Kennard Award Recipient
- 6 Members of 50 or More Years Standing

The Members of the Council and the Trustees of the Permanent Fund are very grateful for the support of the membership this year. Dues-paying Members each contributed \$10 of their dues to the Fund. Many also made additional contributions, as did many of the Life Members, who do not pay annual dues. Total gifts to the Permanent Fund amounted to \$5,342.50 from 159 individual donors.

The following members (*) and speakers addressed our Club during this season:

October 9, 2007	MABEL CABOT "Vanished Kingdoms – The Wulsin Photographs of Tibet, China and Mongolia 1921-1925"
November 13, 2007	RICHARD HUNT "Munich, City of Light – and Darkness"
December 12, 2007	PETER ALDEN* "Climate Change, Ice Bears and Inuit in the High Canadian Arctic Archipelago"
January 8, 2008	BARBARA WASHBURN "The Not-So-Accidental Adventurer"
February 12, 2008	MEMBERS NIGHT: SHORT PRESENTATIONS BY CLUB MEMBERS MADELON BURES "Christmas along the Rhine" DON BUTTERFIELD "A Surgeon at War: Vietnam March-May 1967" CHUCK & DIANE CONNORS "Switzerland – A Return Engagement" CHUCK STAPLES "Traveling the Silk Road: Xian China to the Aral Sea" PETER LOU "Romania: Bucharest and Transylvania" LISA AUSTIN "Kayaking the East Arm of Glacier Bay"
March 11, 2008	CHARLES S. HOUSTON* "The Brotherhood of the Rope"
April 8, 2008	DAN SENEAL* "True Adventures in Cultural Diversity"
May 20, 2008	DON GUREWITZ "Myanmar: A Glimpse of Traditional Life in Burma"

We welcome the following new members:

LISA AUSTIN (Medford)	ROBERT HENRICI (South Hamilton)
GAIL O. BATES (Exeter, NH)	ARTHUR HOLCOMBE (Cambridge)
MOLLY CAMPBELL (Cambridge)	BEVERLY SIMPSON (Boston)
WILLIAM CROCKER (Cambridge)	PHYLLIS SONNENSCHNEIN (Cambridge)
ZEREN EARLS (Cambridge)	CAROLINE SPANG (Manchester, MA)
JOHN FREEMAN, JR. (Concord)	CHARLES STAPLES (Lincoln)
JOHN H. HENN (Cambridge)	WILLIAM STEVENSON (Weston)

We regret to report the following deaths:

DR. STEPHEN J. FRICKER Died May 21, 2007 (Member since 1991)
ROBERT H. BATES Died September 14, 2007 (Member since 1941; Fellow 1956; Honorary Member 1968, and Club Medalist 1986)
MARY L. SCHEIN Died April 16, 2008 (Member since 2003)

The following dates have been reserved for the next season:

October 14, 2008	January 13, 2009	April 14, 2009
November 12, 2008 (Wed)	February 10, 2009	May 19, 2009
December 9, 2008	March 10, 2009	

Respectfully submitted,
KENNETH J. BURES, Secretary

TREASURER'S REPORT

May 1, 2007 - April 30, 2008

Balance on Hand - May 1, 2007	
National Grand Bank - unrestricted	11,017.68
Fidelity Cash Reserves - unrestricted	5,562.29
Fidelity Cash Reserves - restricted	13,648.50
Fidelity Cash Reserves - Year Book	<u>3,875.10</u>
	34,103.57

RECEIPTS

Dues	11,450.00
Initiation Fees	1,200.00
Dinners	31,907.50
Sale of Goods	207.00
Gifts	627.50
Interest	1,062.17
Other	<u>0.00</u>
	46,454.17

EXPENSES

Dinners	48,744.26
Printing	739.96
Postage	989.37
Speaker Expenses	1,674.20
Clerical & Miscellaneous	192.56
Year Book	1142.40
Other	<u>84.25</u>
	53,567.00

Balance on Hand - April 30, 2008	
National Grand Bank - unrestricted	2,842.68
Fidelity Cash Reserves - unrestricted	9,131.71
Fidelity Cash Reserves - restricted	12,283.65
Fidelity Cash Reserves - Year Book	<u>2,732.70</u>
	26,990.74

80,557.74

80,557.74

Respectfully submitted,
KENNETH J. BURES, Treasurer

PERMANENT FUND REPORT: May 1, 2008 to April 30, 2009

Fund Balance on May 1, 2008, at cost		105,712.02
Add:	Contributions received	4,806.00
	Dividend and interest income	<u>3,371.52</u>
		8,177.52
		<u>113,889.54</u>
Less:	Grants:	
	To study chain migration in families who have at least one person attending university in the West African country of Benin	3,000.00
	Other expenses	345.00
		3,345.00
Fund Balance on April 30, 2009, at cost		<u>110,544.54</u>
Fund Balance on April 30, 2009, at Fair Market Value, consisted of the following:	Fair Market Value	
	Fidelity Cash Reserves	1,883.74
	Fidelity Spartan 500 Index Fund (467 shares)	27,818.25
	Vanguard 500 Index Fund (284 shares)	22,461.27
	Vanguard GNMA Fund (4,046 shares)	43,290.88
		<u>95,454.14</u>
Fund Balance on April 30, 2008, at Fair Market Value		<u>116,497.80</u>

Respectfully submitted,

GEORGE P. BATES
 JESSE REED PAGE
 THEODORE H. N. WALES, JR.
Trustees, Permanent Fund

REPORT OF THE NOMINATING COMMITTEE

Pursuant to Article Seven of the Constitution, the Nominating Committee presents the following nominations for the year 2009-2010.

President:	Nils Bonde-Henriksen
Vice-Presidents:	Alice Burgess Marilyn Stempler
Secretary-Treasurer:	Kenneth Bures
Councillors:	Loren Wood Pamela Madigan Gillian Kellogg Michael Collora Madelon Bures

Respectfully submitted,

ROBERT STEPHENSON, *Chair*
 JO-DEL GAETH
 JOHN FIELD
Nominating Committee



2008-2009

ANNUAL REPORTS
 April 30, 2009

Eight meetings were held this past season, all at the Harvard Club on Commonwealth Avenue. The average dinner attendance was 91 Members and guests, which is about typical for recent years. This is encouraging in light of the current economic difficulties. We also have an increasing number of Members who are attending the presentations, but not the dinners. Recall that as a dues-paying Member, you are entitled to attend presentations at no additional charge. That is, in fact, what your membership dues pay for.

Our Club today has a total of 193 members, consisting of 148 residents and 45 non-residents, representing an decrease of six members from last year. At present we have:

31	Life Members
8	Fellows
8	Honorary Members
2	Emeritus Members
2	Medalists
1	Kennard Award Recipient
5	Members of 50 or More Years Standing

The past year saw a \$20 increase in Resident Member dues (and a corresponding \$10 increase in Nonresident Member dues), as well as the elimination of dinner subsidies. Those changes have improved the Club's fiscal health, and allowed us to predict our income and expenses more accurately. Therefore, no new increases are anticipated any time soon.

The following members (*) and speakers addressed our Club during this season:

October 14, 2008	ANITA KLAUSSEN* and BUD COLLINS "Bhutan, The Happy, Sleepy Himalayan Kingdom"	
November 12, 2008	SEBASTIAN JUNGER "A Journalist In The World's War Zones - Report From The War In Afghanistan"	
December 9, 2008	CHRIS DAVENPORT "Skiing Colorado's 14ers And Beyond - Ski Mountaineering The World's Great Mountains"	
January 13, 2009	WAYNE PETERSEN "Svalbard - An Arctic Naturalist's Paradise"	
February 10, 2009	MEMBERS NIGHT: SHORT PRESENTATIONS BY CLUB MEMBERS	
	PETER AMES	"Exploring The Back Country of Croatia and Austria"
	MICHAEL COLLORA	"Climbing The Mountains of East Africa"
	ARTHUR HOLCOMBE	"Tibet And Tibetans As Seen By An Aid Practitioner"
	MARILYN STEMLER	"South India: A Profusion of Color"
	TERRY VOSE	"A Lifetime Under Water - 40 years Of Scuba Diving"
March 10, 2009	MARK RICHEY* "Climbing And Exploring Around The World"	
April 14, 2009	DR. LUCY DER MANUELIAN "Armenia - Mountains, Monuments, Manuscripts And Miracles"	
May 19, 2009	LOU JONES "Travel + Photography: Off The Charts"	

We welcome the following new members:

MICHAEL F. GREENE (Boston)
CAROLINE NIELSEN (Wenham)
MELINDA M. PONDER (Cambridge)
KEVIN A. RYAN (Chestnut Hill)

We regret to report the following deaths:

THOMAS H. WELLER Died August 23, 2008
(Member since 1955, Emeritus Member since 1997)

THOMAS J. G. SPANG Died February 28, 2009
(Member since 1978, Life Member since 2001)

The following dates have been reserved for the next season:

October 13, 2009	January 12, 2010	April 13, 2010
November 10, 2009	February 9, 2010	May 18, 2010
December 8, 2009	March 9, 2010	

Respectfully submitted,
KENNETH J. BURES, Secretary

TREASURER'S REPORT May 1, 2008 - April 30, 2009

Balance on Hand - May 1, 2008		
National Grand Bank - unrestricted	2,842.68	
Fidelity Cash Reserves - unrestricted	9,131.71	
Fidelity Cash Reserves - restricted	12,283.65	
Fidelity Cash Reserves - Year Book	<u>2,732.70</u>	
		26,990.74
RECEIPTS		
Dues	13,985.00	
Initiation Fees	480.00	
Dinners	38,020.00	
Sale of Goods	109.00	
Gifts	125.00	
Interest	477.62	
Other	<u>0.00</u>	
		53,196.62
		<u>80,187.36</u>
EXPENSES		
Dinners	44,803.51	
Printing	470.25	
Postage	721.78	
Speaker Expenses	50.00	
Clerical & Miscellaneous	155.16	
Year Book	71.25	
Other	<u>531.69</u>	
		46,803.64
Balance on Hand - April 30, 2009		
National Grand Bank - unrestricted	8,758.04	
Fidelity Cash Reserves - unrestricted	10,969.75	
Fidelity Cash Reserves - restricted	11,055.28	
Fidelity Cash Reserves - Year Book	<u>2,600.65</u>	
		33,383.72
		<u>80,187.36</u>

Respectfully submitted,
KENNETH J. BURES, Treasurer